

# **BEARFACTS** 1989 – 1999 **Bastrop** , **Texas** [48021]

Bastrop is one of 254 counties in Texas. It is part of the <u>Austin-Round Rock, TX (MSA)</u>. Its 1999 population of 55,682 ranked 52nd in the state.

# PER CAPITA PERSONAL INCOME

In 1999 Bastrop had a per capita personal income (PCPI) of \$21,192. This PCPI ranked 112th in the state and was 81 percent of the state average, \$26,250, and 76 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 8.2 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Bastrop was \$12,239 and ranked 192nd in the state. The 1989-1999 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

# TOTAL PERSONAL INCOME

In 1999 Bastrop had a total personal income (TPI) of \$1,180,027\*. This TPI ranked 51st in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Bastrop was \$471,154\* and ranked 64th in the state. The 1999 TPI reflected an increase of 13.5 percent from 1998. The 1998-1999 state change was 6.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 9.6 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

# COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bastrop. In 1999 net earnings accounted for 74.5 percent of TPI (compared with 64.8 in 1989); dividends, interest, and rent were 13.4 percent (compared with 20.5 in 1989); and personal current transfer receipts were 12.0 percent (compared with 14.7 in 1989). From 1998 to 1999 net earnings increased 17.7 percent; dividends, interest, and rent increased 2.3 percent; and personal current transfer receipts increased 3.3 percent. From 1989 to 1999 net earnings increased on average 11.2 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 7.4 percent.

# EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bastrop increased from \$334,405\* in 1998 to \$383,109\* in 1999, an increase of 14.6 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$152,514\* to the 1999 estimate was 9.6 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.